



News Release

For Release Wednesday, Oct. 1, 2014
Contact: Chad Gay, 865.201.6458, cgay@khp.org
www.khp.org

KNOX HOUSING PARTNERSHIP, COMMERCIAL BANK TEAM UP

KNOXVILLE, Tenn. — Knox Housing Partnership (KHP) and members of Commercial Bank joined forces Wednesday to provide work on a home located at 1742 Connecticut Avenue in Knoxville. Employees of Commercial Bank have dedicated 48 hours of labor to landscaping and site work on three homes in the area. This effort is part of a larger partnership between the bank and KHP to develop seven new, single-family homes in the Lonsdale Community of Knoxville.

“Knox Housing Partnership is something that our bank feels really strongly about, and we love to support them,” said Dean LaRue, Executive Vice President of Commercial Bank. “When I sent out the memo looking for help, almost every person I sent it to is here either today or tomorrow. We love doing this stuff.

“Commercial Bank is a family bank that has local management and ownership,” LaRue added. “We’ve worked with Knox Housing Partnership plenty, and financing these houses and getting to meet the people moving into them is a fantastic opportunity for both Commercial Bank and Knox Housing Partnership. And we’re glad to get out here and help.”



KHP and Commercial Bank, along with the City of Knoxville and the Federal Home Loan Bank of Cincinnati, have already completed three of the seven homes, which were sold to low- and moderate-income families at affordable rates

“We appreciate the commitment from and partnership with Commercial Bank,” said Jackie Mayo, KHP’s Executive Director. “Without their support, the creation of home ownership opportunities in the Lonsdale community would not be possible.”

About Knox Housing Partnership

Knox Housing Partnership’s mission to strengthen communities by providing sustainable housing opportunities is accomplished by providing education to potential homeowners and tenants, offering foreclosure prevention counseling for those struggling with their mortgage, developing new apartments and single-family homes for individuals, families, and seniors that might not qualify otherwise, helping individuals and families thrive through affordable sustainable homeownership or rental housing so they can raise their children in clean, stable environments within positive and healthy communities, providing affordable rental opportunities for seniors that will allow them to have quality independent living in a quiet setting and revitalizing neighborhoods by improving existing housing or building new affordable housing. In compliance with the Fair Housing Act, KHP does not discriminate because of race, color, religion, sex, handicap, familial status, or national origin.

